



BEST STEEL LOGISTICS LIMITED

CIN : L74900DL1983PLC014972
(Formerly Known as Potential Investments and Finance Limited)

CORRIGENDUM OF EGM NOTICE TO THE MEMBERS

Dear Members,

This is in continuation to the Notice dated January 29, 2018 convening Extra-Ordinary General Meeting of the members of Best Steel Logistics Limited to be held at JP Hotel & Resorts, 6B, I.P. Extension, Patparganj, Near Max Hospital, Delhi- 110 092 on Wednesday on 28th day of February, 2018 at 10:30 AM, for seeking approval for matters contained in the said notice.

In this regard, below- mentioned points forming part of Explanatory Statement for agenda item no. 2 & 3 shall stand replaced with the following:

III. The Shareholding Pattern of the issuer as on 21.02.2018 and after the proposed preferential issue:

BEST STEEL LOGISTICS LIMITED								
Name of shareholders	Pre issue Shareholding Structure		No. of Equity Shares to be allotted	Post Issue Shareholding		No. Of Warrants To be Allotted	Post Issue Shareholding (Presuming allotment of equity shares and full conversion of Warrants)#	
	No of Shares	%		No of Shares	%		No of Shares	%
Promoter & Promoter Group								
(1) Indian								
(a) Individuals /HUF	6793516	36.72	7200000	14823516	57.68	4,300,000	19123516	62.50
(b) Central Govt. /State Govt.								
(c) Bodies Corporate								
(d) Financial Institutions /Banks								
Sub Total (A)(1)	6793516	36.72	7200000	14823516	57.68	4,300,000	19,123,516	62.50
(2) Foreign								
(a) Individuals (NRIs/ Foreign Individuals)								
(b) Bodies Corporate								
(c) Institutions								
Sub Total (A)(2)								
Total shareholding of Promoter & Promoter Group (A) = (A)(1) + (A)(2)	6793516	36.72	7200000	14823516	57.68	4,300,000	19123516	62.50
Public								
B1) Institutions								

For Best Steel Logistics Ltd.

Sudesh
Company Secretary

Registered Office : L-506, Agrasen Apartments, Plot No. 66, I. P. Extension, Delhi - 110092

Corporate Office : Shop No. 29, Sudesh Squire, Plot No. 92, Prakash Industrial Estate, Sahibabad, Ghaziabad - 201005

Works : Unit-1, Khasra No. 527-530 & 569, Village Bisnoli, Dujana Road, Tehsil Dadri, G.B. Nagar (U.P.)

Unit-11, Sy No. 90, Plot No. 16, F-1, Attibele Industrial Area, Bangalore, Karnataka-562107

Website : www.beststeel.co.in / E-mail : info@beststeel.co.in

Mutual Funds/								
Foreign Portfolio Investors	125000	0.68		125000	0.49		125000	0.41
Financial Institutions/ Banks								
Foreign Venture Capital Investors								
Insurance Companies								
Sub Total B1	125000	0.68		125000	0.49		125000	0.41
B2) Central Government/ State Government(s)/ President of India								
B3) Non-Institutions								
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	5275269	28.51		5275269	20.53		5275269	17.24
Individual share capital in excess of Rs. 2 Lacs	4279288	23.13		3449288	13.42	400000	3849288	12.58
NBFCs registered with RBI								
Any Other (specify)	2026927	10.96		2026927	7.89		2226927	7.28
Trust	25000	0.14		25000	0.10		25000	0.08
(Non Resident Indians (Repat))	15228	0.08		15228	0.06		15228	0.05
(Non Resident Indians (Non Repat))	120707	0.65		120707	0.47		120707	0.39
Non Resident Indians (NRI)	80659	0.44		80659	0.31		80659	0.26
Clearing Members	420959	2.28		420959	1.64		420959	1.38
Bodies Corporate	1364374	7.37		1364374	5.31		1364374	4.46
HUF						200,000	200,000	0.65
Sub Total B3	11581484	62.60		10751484	41.83		11351484	37.10
Total Public Shareholding B=B1+B2+B3	11706484	63.28		10876484	42.32		11476484	37.50
C) Non Promoter - Non Public								
TOTAL (A+B+C)	18500000	100.00	7200000	25700000	100.00	4,900,000	30600000	100.00

V. Identity of the Proposed Warrant Allottee and Equity Allottee and the percentage of post preferential issue capital that may be held by them:

For Best Steel Logistics Ltd.

Company Secretary

S. No	Name of the Proposed Allottee	Category	Pre Issue Shareholding as on 21.02.2018		Proposed No. Of Warrants Allotted	Proposed No. Of Equity Shares Allotted	Post Issue Shareholding after allotment of Equity Shares		Post Issue Shareholding (Presuming allotment of equity shares and full conversion of Warrants)#		Ultimate Beneficial Owner
			Pre-Issue Holding	% Total Equity Capital			Post-Issue Holding	% Total Equity Capital	Post-Issue Holding	% Total Equity Capital	
1	Mr. Rahul Gupta	Promoter	830,000	4.49	4,300,000	7,200,000	8,030,000	31.25	12,330,000	40.29	N.A.
2	Mrs. Bhanu Garg	Non-Promoter Group	0	0.00	100,000	0	0	0.00	100,000	0.33	N.A.
3	Rohit Gupta (HUF)	Non-Promoter Group	0	0.00	200,000	0	0	0.00	200,000	0.65	Rohit Gupta
4	Mrs. Seema Agrawal	Non-Promoter Group	0	0.00	50,000	0	0	0.00	50,000	0.16	N.A.
5	Mr. Ashok Kumar Bansal	Non-Promoter Group	500	0.00	50,000	0	500	0.00	50,500	0.17	N.A.
6	Mr. Ankit Agarwal	Non-Promoter Group	5000	0.03	75,000	0	5,000	0.02	80,000	0.26	N.A.
7	Mr. Akhil Bansal	Non-Promoter Group	0	0.00	50,000	0	0	0.00	50,000	0.16	N.A.
8	Mr. Mohit Agarwal	Non-Promoter Group	0	0.00	75,000	0	0	0.00	75,000	0.25	N.A.

All other particulars and details remain unchanged. The corrigendum shall be read with the Notice dated January 29, 2018 together with explanatory statement.

This corrigendum is also available on the company's website viz. www.beststeel.co.in, and on the website of BSE Limited viz. www.bseindia.com

Place: Delhi
Date: 26.02.2018

For Best Steel Logistics Limited
For Best Steel Logistics Ltd.


Surbhi Arora
Company Secretary