



BEST STEEL LOGISTICS LIMITED

CIN : L74900DL1983PLC014972
(Formerly Known as Potential Investments and Finance Limited)

BSLL/SE/NQC/17-18

February 28, 2018

To,
The Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400 001

SCRIP CODE: 538566

Dear Sirs,

Sub.: Announcement of the Result of Remote e-voting and Ballot paper voting/venue e-voting conducted at the Extra-Ordinary General Meeting held on Wednesday, February 28, 2018.

With reference to our above mentioned letters, Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI vide circular dated November 4, 2015, please find attached the reports as follows, with this letter:

1. The detailed report on the votes cast by members through remote e-voting and Ballot paper voting/venue e-voting as **Annexure A**.
2. Consolidated Report on remote e-voting and Ballot paper voting/venue e-voting by M/s Lath Deepak & Associates, Practicing Company Secretaries, as Scrutinizers as **Annexure B** for your ready reference.

Kindly take the above information on your record.

Thanking You,

Yours Sincerely

For Best Steel Logistics Limited

Surbhi Arora
Company Secretary

Encl.: a/a

Copy for information to:

1. **National Securities Depository Limited**
Trade world, A wing, 4th floor, Kamala Mills compound,
Lower Parel, Mumbai-400013
2. **Bigshare Services Private Limited**
4E/8, First Floor, Jhandewalan Extension,
New Delhi-110055



BEST STEEL LOGISTICS LIMITED

CIN : L74900DL1983PLC014972
(Formerly Known as Potential Investments and Finance Limited)

Annexure A

February 28, 2018

To,
The Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400 001

SCRIP CODE: 538566

Dear Sirs,

Re: Disclosure of Voting Results of the Extra-Ordinary General Meeting of the Company held on February 28, 2018.

As per the requirement Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith prescribed form (Annexure I), giving the details of the voting results of the Extra-Ordinary General Meeting held on February 28, 2018.

We also enclosing herewith a copy of the report of Scrutinizer on the e-voting conducted from Sunday, February 25, 2018 to Tuesday, February 27, 2018 and poll at the venue of the meeting.

Date of the Extra-Ordinary General Meeting	Wednesday, February 28, 2018
Total number of shareholders on record date Cut-off date for E-voting : February 21, 2018	2935 shareholders
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">• Promoter and Promoter group• Public	1 32
No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none">• Promoter and Promoter group• Public	Nil Nil

For Best Steel Logistics Ltd.


Company Secretary

(Agenda-wise)

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of voting: (Poll / E-voting)	Remarks
1.	Increase in authorized share capital of the Company	Ordinary	Poll & E-voting	The resolution was passed with requisite majority
2.	Issuance of 49,00,000 fully convertible warrants on preferential basis to Promoter and Non-promoter category.	Special	Poll & E-voting	The resolution was passed with requisite majority
3.	Issuance of 7,200,000 equity shares on preferential basis.	Special	Poll & E-voting	The resolution was passed with requisite majority

For Best Steel Logistics Ltd.
Sulbhi
Company Secretary

Annexure I

i. Resolution 1: Increase in authorized share capital of the Company

Resolution required			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67,93,516	-	-	-	-	-	-
	Poll		67,93,516	100	67,93,516	-	100	-
	Total		67,93,516	67,93,516	100	67,93,516	-	100
Public-Others	E-Voting	1,17,06,484	12,579	0.11	12,579	-	100	-
	Poll		8,63,703	7.38	8,63,703	-	100	-
	Total		8,76,282	7.49	8,76,282	-	100	-
Total		1,85,00,000	76,69,798	41.46	76,69,798	-	100	-

ii. Resolution: 2 - Issuance of 49,00,000 fully convertible warrants on preferential basis to Promoter and Non-promoter category

Resolution required			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67,93,516	-	-	-	-	-	-
	Poll		67,93,516	100	67,93,516	-	100	-
	Total		67,93,516	67,93,516	100	67,93,516	-	100
Public - Others	E-Voting	1,17,06,484	12,579	0.11	12,579	-	100	-
	Poll		33,703	0.29	33,703	-	100	-
	Total		46,282	0.40	46,282	-	100	-
Total		18,500,000	68,39,798	36.97	68,39,798	-	100	-

For Best Steel Logistics Ltd.

Suebhi
Company Secretary

iii. Resolution: 3 - Issuance of 7,200,000 equity shares on preferential basis.

Resolution required			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67,93,516	-	-	-	-	-	-
	Poll		67,93,516	100	67,93,516	-	100	-
	Total		67,93,516	67,93,516	100	67,93,516	-	100
Public - Others	E-Voting	1,17,06,484	12,579	0.11	12,579	-	100	-
	Poll		33,703	0.29	33,703	-	100	-
	Total		46,282	0.40	46,282	-	100	-
Total		18,500,000	68,39,798	36.97	68,39,798	-	100	-

Yours faithfully,

For Best Steel Logistics Limited
For Best Steel Logistics Ltd.

Surbhi Arora
Company Secretary

Encl.: a/a

Copy for information to:

- National Securities Depository Limited**
Trade world, A wing, 4th floor, Kamala Mills compound,
Lower Parel, Mumbai-400013
- Bigshare Services Private Limited**
4E/8, First Floor, Jhandewalan Extension,
New Delhi-110055

LATH DEEPAK & ASSOCIATES
Company Secretaries

Office: AA-175, FIRST FLOOR
SHALIMAR BAGH, DELHI-110088
Mobile: 9811275820,9654352020
Email: fcsdeepaklath@gmail.com

Annexure B

To
The Chairman
Best Steel Logistics Limited
CIN: L74900DL1983PLC014972
L-506, Agrasen Apartments,
Plot No. 66, I.P. Extension
Delhi-110092

Dear Sir,

At the outset, I would like to thank you for appointing me as the Scrutinizer for the remote e-voting and voting by members of the Company, at the Extra-Ordinary General Meeting (EGM) of the Company held on Wednesday, February 28, 2018 at 10:30 A.M.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respect.

Yours faithfully,
For Lath Deepak & Associates
Company Secretaries

Deepak Lath

(Deepak Kumar Lath)
FCS No.5309
C.P No. 3644



Date: February 28, 2018
Place: Delhi

Scrutinizer's Report

Name of the Company	Best Steel Logistics Limited
Meeting	Extra-Ordinary General Meeting
Date & Time	Wednesday, February 28, 2018 at 10:30 A.M.
Venue	JP Hotel & Resorts, 6B, I.P., I P Extension, Patparganj, Near Max Hospital, Delhi-110092

I, Deepak Kumar Lath, Practicing Company Secretary and proprietor of M/s Lath Deepak & Associates, Company Secretaries, Delhi, has been appointed as Scrutinizer for the remote e-voting as well as the electronic voting conducted at the Extra-Ordinary General Meeting (EGM) of Best Steel Logistics Limited (hereinafter referred to as Company) held on February 28, 2018 at 10:30 A.M. at JP Hotel & Resorts, 6B, I.P., I P Extension, Patparganj, Near Max Hospital, Delhi-110092, submit Scrutinizer's Report in terms of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended as under:

The Management of the Company is responsible to ensure the compliance with the requirements the Companies Act, 2013 and rules relating to e-voting and poll on the resolution contained in the Notice of EGM of the members of the Company. My responsibility as the scrutinizer for the e-voting process and for the poll at the EGM is restricted to make a scrutinizer report for the vote cast in favor/against the resolution stated above, based on the report generated from the e-voting system provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities for e-voting and also at the time of poll (through electronic means) at EGM.

1. Dispatch of Notice convening the meeting

The Company has completed on February 5, 2018, the dispatch of Notices to its members whose names appeared in the Register of Members/ list of beneficiaries of the Company as on January 26, 2018. The Company published public notice by way of an advertisement in Pioneer dated February 6, 2018, having wide circulation with respect to the e-voting and specifying the details required to be mentioned therein in accordance with the Companies (Management and Administration) Amendment Rules, 2015.

2. Cut-off Date

The Voting rights were reckoned as on Wednesday, February 21, 2018, being cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the meeting.

3. Remote E-voting

3.1 Agency

The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing remote e-voting platform.



3.2 Remote E-voting

Remote e-voting platform was open from 9:00 A.M. on Sunday, February 25, 2018 to 5:00 P.M. on Tuesday, February 27, 2018 and cast their electronically conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-voting platform provided by NSDL.

4. Voting at the General Meeting

As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that the members who have cast their votes through remote e-voting do not vote again at the EGM, the scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their DP Id/Client Id, folios and number of shares held but not the manner in which they have voted.

5. Results

5.1 I observed that

- a) 33 members had cast their votes at the meeting
- b) 11 members had cast their votes through remote e-voting.

5.2 The consolidated results with respect to each item on the agendas, as set out in the Notice of the EGM dated January 29, 2018, is enclosed.

5.3 Based on the aforesaid results, I report that 3 (three) Resolutions as contained in Item No. 1 to Item No. 3 of the Notice dated January 29, 2018 have been passed with requisite majority.

5.4 The Registers, all other papers and relevant records relating to electronic voting and voting at the EGM through physical ballot process shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid EGM and thereafter the same will be handed over to the Company Secretary of the Company.

5.5 The result of the voting by members through remote e-voting and physical ballots at the EGM in respect of the above mentioned resolutions may accordingly be declared by the Chairman or any other Director, as decided by the Board of Directors of the Company and who has also countersigned this report.

CONSOLIDATED RESULTS:

i. **Item No. 1-** Increase in Authorized Share Capital of the Company

Particulars	Remote e-votes		Voting at the EGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	11	12,579	33	76,57,219	44	76,69,798	100
Dissent	-	-	-	-	-	-	-
Total	11	12,579	33	76,57,219	44	76,69,798	100

Based on the aforesaid results, I report that the Ordinary resolution, as contained in item No. 1 of the Notice dated January 29, 2018 has been passed with requisite majority.



Item No. 2 - Issuance of 49,00,000 fully convertible warrants on preferential basis to Promoter and Non-promoter category.

Particulars	Remote e-votes		Voting at the EGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	11	12,579	32	68,27,219	43	68,39,798	100
Dissent	-	-	-	-	-	-	-
Total	11	12,579	32	68,27,219	43	68,39,798	100

Based on the aforesaid results, I report that the Special resolution, as contained in item No. 2 of the Notice dated January 29, 2018 has been passed with requisite majority.

ii. **Item No. 3** - Issuance of 7,200,000 equity shares on preferential basis:

Particulars	Remote e-votes		Voting at the EGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	11	12,579	32	68,27,219	43	68,39,798	100
Dissent	-	-	-	-	-	-	-
Total	11	12,579	32	68,27,219	43	68,39,798	100

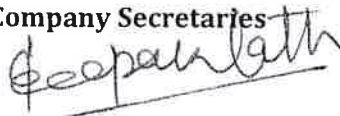
Based on the aforesaid results, I report that the Special resolution, as contained in item No. 3 of the Notice dated January 29, 2018 has been passed with requisite majority.

The e-voting & Poll process were conducted in accordance with the procedure prescribed.

Thanking You,

Yours faithfully,

For Lath Deepak & Associates
Company Secretaries



(Deepak Kumar Lath)
FCS No.5309
C.P No. 3644



Counter signed by:



Bharat Bhushan Sahny
Director

Date: February 28, 2018

Place: Delhi