



Apollo Tricoat Tubes Limited

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Apollo Tricoat commences commercial production of Tricoat Tubes with advanced galvant technology at manufacturing facility at Malur

Ghaziabad, March 6, 2019: Apollo Tricoat Tubes Limited, (formerly known as Best Steel Logistics Limited), today announced that it has started commercial production of In-Line Galvanizing (ILG) pipes at its manufacturing facility at Malur, Karnataka. The state-of-the-art manufacturing facility will have an installed capacity of 75,000 MTPA. The Tricoat tubes, unique to the Indian markets, are made through the latest Galvant technology. These In-Line Galvanizing (ILG) pipes are eco-friendly and are used as a substitute of PVC electrical Conduit Pipes. The Company is confident that the ILG Pipes will help create and capture a niche market of high margin coated tubes in India and will further address a huge latent demand in the country, in the longer-term.

Apollo Tricoat has undertaken several initiatives to expand business in newer segments. The focus is now towards launching innovative products like Door Frames and Hybrid pipes (PVC with ILG coating). Increasing contribution from the newly launched products will not only help address multiple diverse market needs but will also help broaden the product mix.

Commenting on the development, Mr. Rahul Gupta, Managing Director of the Company said, “I am very pleased to announce that we have commenced the commercial production of the ILG Tricoat Tubes, at the manufacturing facility at Malur, Karnataka. The launch of the new ‘ILG tubes’ product segment will help build our product offerings with an aim to improve market reach as well as create a distinct mark for our Brand. Following our branding strategy, introduction of innovative product portfolio and other strategic efforts, we believe, we are well positioned to benefit from the recovery in macros and look forward to healthy progress, both in the near and longer term.”

About Apollo Tricoat Tubes Limited

Apollo Tricoat Tubes Limited (Apollo Tricoat) [BSE: 538566] Apollo Tricoat (Formerly known as Best Steel Logistics Limited) is one of the pioneers to launch In-line Galvanizing pipes in India. Equipped with state-of-the-art infrastructure and testing equipment, the Company operates a manufacturing facility at Malur, Karnataka with a total capacity of 75,000 MTPA. The Company's key products include varieties of the In-line Galvanizing pipes (ILG), and the soon-to-be launched Door-frame segment and Hybrid pipes (PVC+GP).

For more information about us, please visit www.apollotriccoat.com

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Tricoat will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.