

## **BEST STEEL LOGISTICS POST STEADY GROWTH IN FINANCIAL YEAR 2017**

**New Delhi, May 24, 2017:**Best Steel Logistics Limited (BSE : 538566), a company engaged in the business of logistics, today announced the annual results for the year ended 31st March, 2017.

For the year ended 31<sup>st</sup> March 2017, Income from operations grew by a staggering 265%, from Rs 16.69 crore in financial year 2016 to Rs 61.24 crore in the financial year 2017. Total EBIDTA grew by 291%, from Rs. 1.03 crore in financial year 2016 to Rs. 4.03 crore in financial year 2017. PAT (net profit after tax) stood at Rs. 1.41 crore in financial year 2017.

This has been achieved with a focused business strategy resulting in creating a pan India presence. With four centers across India, located in Bangalore, Hyderabad, Faridabad and Ghaziabad, Best Steel Logistics has been able to deliver better service to their customers and save on logistics costs.

Over the years the company has built its credibility in the market space by providing innovative and cost effective solutions. The fact and figures shared by the company so far bear testimony of its transparency. It is because of this, that industrial houses like JSW and APL Apollo Tubes Limited have shown their faith in Best Steel Logistics.

*'The Year 2016-17 was a challenging one for the Company. The Company undertook the several initiatives to diversify and expand business in newer regions. We aggressively focused on improving the level of engagement with newer and existing customers to fuel growth in business model and we are confident that the impact of these changes will be reflected in the performance of the Company in the coming year'* said **Mr. Saket Agarwal, Director Best Steel Logistics Limited.**

About Best Steel Logistics: ([www.beststeel.co.in](http://www.beststeel.co.in))

The company is into the business of Logistics and Warehousing, that unloads, plan, implements & facilitating the onwards delivery of goods between the point of origin and the point of consumption in order to meet customer's requirements.

The company is also engaged in the trading activity of steel and related products by way of purchasing the goods from domestic market as well from overseas and selling it in the domestic market to designated customers.

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