

To,
The Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400 001
Scrip Code: 538566

Subject: Outcome of Board Meeting held on August 10, 2018 – under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Respected Sir(s),

This is to inform you that the Board of Directors inter-alia approved the Unaudited financial results of the Company for the first quarter ended June 30, 2018 as recommended by the Audit Committee, at their respective meeting(s) held today i.e. August 10, 2018.

Enclosed is the unaudited financial result of the Company for the quarter ended June 30, 2018 along with the Limited Review Report issued by M/s VAPS and Company, Chartered Accountants, Statutory Auditors of the Company.

Further, financial results will be uploaded on the website of the Company at www.beststeel.co.in (Regulation 46) and also being published in the newspapers in the prescribed formats.

The meeting of the Board of Directors commenced at 11:30 P.M. and concluded at 1.30 P.M.

Request you to please take the aforesaid information on your record.

Thanking You,
Yours faithfully,
For Best Steel Logistics Limited

Surbhi Arora
Company Secretary

Date: 10.08.2018
Place: Ghaziabad

Encl: a/a

1. Unaudited financial results of the Company for the quarter ended June 30, 2018.
2. Limited Review Report for the quarter ended June 30, 2018.

BEST STEEL LOGISTICS LIMITED
 Regd Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092
 Corp Office: 36, Kaushambi, Near Anand Vihar Terminal, Delhi, NCR-201010
 CIN:L74900DL1983PLC014972

Statement of Unaudited Financial Results for the quarter ended June 30, 2018

Particulars	(Rupees in lakhs, except EPS)			
	Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Year ended March 31, 2018
	(Unaudited)	(Unaudited) (Refer Note 4)	(Unaudited)	(Audited)
I Revenue from operations	259.78	325.16	5,165.25	19,056.27
II Other income	205.23	23.27	1.65	82.38
III Total income	465.01	348.43	5,166.90	19,138.65
IV Expenses				
Cost of materials sold	249.76	264.57	4,814.19	17,469.24
Employee benefit expenses	10.12	11.81	16.45	54.91
Finance costs	14.30	27.98	68.11	188.25
Depreciation and amortisation expense	4.54	3.60	4.53	17.10
Other expenses	35.79	15.29	61.07	424.67
Total expenses	314.51	323.25	4,964.35	18,154.17
V Profit before tax (III-IV)	150.50	25.18	202.55	984.48
VI Tax Expense:				
(a) Current tax	33.75	(73.15)	62.47	284.97
(b) Deferred tax charge	1.66	8.54	0.06	1.55
Total tax expense	35.41	(64.61)	62.53	286.52
VII Profit for the period / year (V-VI)	115.09	89.79	140.02	697.96
VIII Other Comprehensive Income				
Other Comprehensive income for the period / year	-	-	-	-
IX Total Comprehensive Income for the period / year (VII+VIII)	115.09	89.79	140.02	697.96
X Paid up Equity Share Capital of Rs.2 each	514.00	514.00	370.00	514.00
XI Reserves excluding Revaluation Reserves				10,721.14
(XII) Earnings per Equity Share(EPS) of Rs. 2/- each				
Basic	0.45	0.35	0.76	2.72
Diluted	0.38	0.29	0.76	2.29

Notes:

- The above unaudited results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2018. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the company's website.
- The company is engaged in the trading and distribution of steel products and logistics business.
- Figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- Previous period's/ year's figures have been regrouped and reclassified, wherever necessary.

For Best Steel Logistics Limited


Ravi Gupta
 Managing Director



Date: August 10, 2018
Place: Ghaziabad

LIMITED REVIEW REPORT

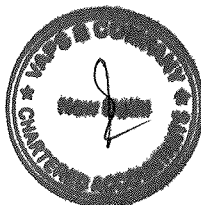
The Board of Directors Best Steel Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Best Steel Logistics Limited, for the quarter ended June 30, 2018 included in the accompanying Statement of Unaudited Financial Results ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For VAPS & Company
Chartered Accountants
ICAI Firm Registration No: 003612N**



Praveen Kumar Jain
Partner
Membership No: 082515



**Place: New Delhi
Date : August 10, 2018**