



To,
The Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400 001
Scrip Code: 538566

June 11, 2018

Subject: Outcome of Board Meeting held on June 11, 2018 – under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Respected Sir(s),

This is to inform you that the Company at its meeting held today i.e. June 11, 2018, at the Corporate Office of the Company has inter-alia, take on record the following decisions:

1. Adoption of New Line of Business:

BEST STEEL LOGISTICS LIMITED put manufacturing plants at Malur Industrial Area, Bangalore for manufacturing of TriCoat Tubes in three variants SureCoat, DuraCoat and SuperCoat with the advanced Galvant Technology for the first time in India having total capacity of 50,000 MT. The Galvant technology has been obtained from USA to manufacture tubes with triple layer of protection coating i.e. paint, zinc and UV organic coating with total capital outlay upto Rs. 100 crores. It is an ecofriendly product which is free from lead, cadmium and hexavalent chrome. This product is used worldwide as a substitute of PVC electrical Conduit Pipes.

2. To take the note on Change of name of the Company from M/s Best Steel Logistics Limited to M/s Apollo Tricoat Tubes Limited or Apollo Coated Pipes Limited or Apollo Coated Products Limited or any other name as may be approved by ROC or any other regulatory authorities.
3. Appointed Mr. Amresh Mishra, as Chief Financial Officer and Key Managerial Personnel ('KMP') of the Company w.e.f. June 11, 2018.

Brief Profile: Mr. Amresh Mishra is a young dynamic professional having Associate membership of The Institute of Chartered Accountants of India. He has more than 10 years of industrial experience in finance and accounts department of a big organization.

4. Appointed Mr. Rahul Gupta as Managing Director of the Company w.e.f. May 4, 2018, subject to approval of shareholders in general meeting.

Brief Profile: Mr. Rahul Gupta has done B.Com (Hons) from Delhi University and executive courses in the field of Management from reputed B-Schools like London School of Economics, Indian Institute of Management, Ahmedabad [IIMA]. He is a budding entrepreneur with an experience of around 5 years in Steel Tubes Manufacturing business and have handled Operational Management, Marketing and Institutional Sales. He has been awarded with Young Achiever Award for Organisation Building in Global HR Summit 2017.

Mr. Rahul Gupta is appointed as Managing Director for term of 5 years effective from May 4, 2018. He is husband of Mrs. Megha Gupta, Additional Director of the Company

For Best Steel Logistics Ltd.


Company Secretary