



Apollo TriCoat

THREE STEPS AHEAD

May 17, 2019

To,
The Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400 001
Scrip Code: 538566

Subject: Outcome of Board Meeting held on May 17, 2019 – under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Respected Sir(s),

- I. In Compliance to the Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform your good office that the Board of Directors of the Company in their meeting held today i.e. May 17, 2019 commenced at 5:00 P.M. and concluded at 08:00 P.M., at the Corporate Office situated at 36, Kaushambi, near Anand Vihar Terminal, behind wave cinema inter-alia:
1. Considered and approved audited financial results along with Audit Report for the quarter and year ended March 31, 2019, which has been duly reviewed and recommended by Audit Committee.
 2. The Report of Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019.
 3. Recommended re-appointment of VAPS & Company, Chartered Accountants, (Firm Registration No. 03612N) as a Statutory Auditors of the Company for FY 2019-20, subject to approval of shareholders of the Company at the ensuing Annual General Meeting.
 4. Recommended re-appointment of Mr. Bharat Bhushan Sahny as the Independent Director of the Company for the second term for a period of consecutive five years, to the shareholders of the Company for their approval at the ensuing Annual General Meeting. Details pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 are given in Annexure-A.
 5. Recommended increase in remuneration of Sh. Rahul Gupta, Managing Director of the Company upto 1.20 Crore p.a w.e.f April 1, 2019, subject to approval of shareholders of the Company at the ensuing Annual General Meeting.
 6. Allotment of 44,000 Equity Shares ("Shares") of Rs. 2/- each, pursuant to conversion of 44,000 Fully Convertible Warrants "Warrants", on preferential basis on March 15, 2018, at an issue price of Rs. 120/-each, to the following person belonging to **Non-Promoter group**:

S. No.	Name of allottee(s)	No. of Warrants converted	No. of Eq. Shares allotted pursuant to conversion	Consideration received (Rs.) 75% of consideration received at Issue Price of Rs 120 per shares (i.e. @ 90/- per share)
1.	Ankit Agarwal	22,000	22,000	19,80,000
2.	Mohit Agarwal	22,000	22,000	19,80,000
	Total	44,000	44,000	39,60,000

Apollo TriCoat Tubes Limited (Formerly Known as Best Steel Logistics Ltd.)
CIN: L74900DL1983PLC014972

Corp. Office: 36, Kaushambi, Near Anand Vihar Terminal, Delhi - NCR 201010, India Tel: + 91-120-4041400 Fax: + 91-11-22373444
Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi 110092, India Tel: +91-11-22373437 Fax: +91-11-22373537
Plant: Plot No. 53, Part-I, 4th Phase, Industrial Area, Sy. No. 28-33, Kurandahalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar - 563101 Karnataka, India
E-mail: info@apollotricoat.com | Website: www.apollotricoat.com

For Apollo TriCoat Tubes Ltd.

Company Secretary

Pursuant to the said allotment, paid-up share capital of the Company is increased from Rs. 6,00,00,000/- (consist 30000000 of Rs. 2 Each) to Rs. 6,00,88,000/- (consist 30044000 of Rs. 2 Each).

II. Enclosed are the following documents for the items transacted in the meeting:

1. The Audited financial results of the Company for the fourth quarter and year ended March 31, 2019
2. Auditor's Report on Audited financial results issued by M/s VAPS and Company, Chartered Accountants, Statutory Auditors.

III. Further, financial results will be uploaded on the website of the Company at www.apollotriccoat.com (Regulation 46) and also being published in the newspapers in the prescribed formats.

Request you to please take the aforesaid information on your record.

Thanking You,

For Apollo Tricoat Tubes Limited
For Apollo Tricoat Tubes Ltd.


Surbhi Arora Company Secretary
Company Secretary
M. No. A33370

Encl: a/a

ANNEURE-A

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death, otherwise	The tenure of Sh. Bharat Bhushan Sahny will expire on September 15, 2019. In view of the above, the Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company has recommended re-appointment of Sh. Bharat Bhushan Sahny as the Independent Director of the Company for the second term for a period of five consecutive years. The said re-appointment of Mr. Bharat Bhushan Sahny will be effective on approval of shareholders of the Company at the ensuing Annual General Meeting
2	Date of Appointment / cessation (as applicable) & term of appointment	Please refer Sr. No. 1 above.
3	Brief Profile (in case of Appointment)	Sh. Bharat Bhushan Sahny was on Board of DSE for 27 years. He also held the position of President in DSE and was instrumental in getting online Trading started in DSE. In one of his pas roles, he has been the Chairman of Investor Awareness Committee for many years. He has also conducted various investor awareness programmes in North India, which in turn generated an Investment culture He also serves on the Board of several companies.
4	Disclosure of relationships between Directors	Sh. Bharat Bhushan Sahny is not related to any Directors of the Company.

As per the circular of the BSE Limited relating to "Enforcement of SEBI Orders regarding appointment of Directors by the listed Companies" dated June 20, 2018, Sh. Bharat Bhushan Sahny is not debarred from holding the office of Director pursuant to SEBI order or any other such authority.

There is no change in the Directors of the Company, only above existing Independent Director is being recommended to be re-appointed for second term.

For Apollo Tricoat Tubes Ltd.


Company Secretary