



**Apollo TriCoat**

THREE STEPS AHEAD

October 15, 2019

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**Scrip Code: 538566**

**Sub: Outcome of Board Meeting held on October 15, 2019 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that a meeting of Board of Directors of the Company was held today, the Tuesday, October 15, 2019 started at 11:45 A.M. and concluded at 2:30 P.M.

A. The meeting *inter-alia* transacted the following businesses:

1. Considered and approved unaudited financial results along with Limited Review Report for the quarter ended and half year ended September 30, 2019, which has been duly reviewed and recommended by Audit Committee.
2. Considered and approved Apollo TriCoat Tubes Limited Employees Stock Option Scheme – 2019 ("Scheme") subject to approval of members in the upcoming EGM/Postal Ballot, brief details of which are as under:
  - 2.1 The Option Pool of the Scheme shall at no time exceed 5% of the paid up equity share capital of the Company, presently resulting in 13,85,000 Options (or such other adjusted figure for any Bonus Issue, Right Issue, Consolidation or Split).
  - 2.2 Each Option is convertible into 1 Equity Share of the Company.
  - 2.3 The Scheme shall be implemented through trust route, wherein the trust shall acquire the shares under the Scheme through secondary acquisition within the limits as prescribed under SEBI (Share Based Employee Benefits) Regulations, 2014.
3. The Company has appointed M/s Ernst & Young LLP, India (a member of global network firm of Ernst & Young) as Internal Auditors for financial year 2019-20.

B. Enclosed are the following documents for the items transacted in the meeting:

1. The Unaudited financial results of the Company for the second quarter and half year ended September 30, 2019.

Apollo TriCoat Tubes Limited (Formerly Known as Best Steel Logistics Ltd.)  
CIN: L74900DL1983PLC014972

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Unit-I: Plot No. 53, Part-I, 4th Phase, Industrial Area, Sy. No. 28-33, Kurandahalli Village, Kasaba Hobli, Malur, Taluk, Dist. Kolar - 563101 Karnataka, India  
Unit-II: Village Bisnoli, Khasra No. 527 To 530 & 569, Dujana Road, Tehsil Dadri, Gautam Budh Nagar, Uttar Pradesh - 203207, India  
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2. Limited Review Report on unaudited financial results issued by M/s VAPS and Company, Chartered Accountants, Statutory Auditors.

C. Further, financial results will be uploaded on the website of the Company at [www.apollotricoat.com](http://www.apollotricoat.com) (Regulation 46) and also being published in the newspapers in the prescribed formats.

This is for your kind information, record and appropriate dissemination.

Thanking You,

For Apollo TriCoat Tubes Limited

Surbhi Arora  
Company Secretary  
M. No. A33370

