

**BEST STEEL LOGISTICS LIMITED**  
(Formerly known as Potential Investments and Finance Limited)

Regd. Office: L-506, Agrasen Apt, Plot No. 66, I P Extension, Delhi-110092  
Corporate Office: Shop No. 29, Sudesh Square, Plot No. 92, Prakash Industrial Estate, Sahibabad, Ghaziabad-201005  
CIN: L67120DL1983PLC014972  
Website: www.beststeel.co.in Email Id: info@beststeel.co.in

(INR. In Lakhs)

Statement of Standalone Unaudited Quarterly Financial Results For Quarter & Nine months ended on December 31, 2016

	Particulars	For the Quarter ended			For the Nine months ended		For the year ended
		Quarter ended as on 31.12.2016	Quarter ended as on 30.09.2016	Quarter ended as on 31.12.2015	Nine months ended as on 31.12.2016	Nine months ended as on 31.12.2015	Year ended as on 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales / Income from Operations	2,702.47	-	146.84	2,702.47	1,646.19	1,669.08
	(b) Income from Storage & warehousing	118.19	133.55	-	308.88	-	-
	(c) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>2,820.65</b>	<b>133.55</b>	<b>146.84</b>	<b>3,011.34</b>	<b>1,646.19</b>	<b>1,669.08</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	2,633.10	-	142.17	2,633.10	1,582.48	1,602.46
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	17.82	15.58	2.46	39.60	8.24	10.90
	(e) Depreciation and Amortisation expense	1.43	0.04	0.08	1.52	0.39	0.39
	(f) Other expenses	34.04	38.66	1.10	77.35	34.45	36.22
	<b>Total expenses</b>	<b>2,686.39</b>	<b>54.29</b>	<b>145.81</b>	<b>2,751.57</b>	<b>1,625.56</b>	<b>1,649.98</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>134.26</b>	<b>79.26</b>	<b>1.03</b>	<b>259.77</b>	<b>20.63</b>	<b>19.11</b>
4	Other income	2.98	-	12.00	4.08	15.13	83.13
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>137.24</b>	<b>79.26</b>	<b>13.03</b>	<b>263.85</b>	<b>35.76</b>	<b>102.24</b>
6	Finance costs	73.76	30.15	9.09	111.01	28.99	98.99
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>63.48</b>	<b>49.11</b>	<b>3.94</b>	<b>152.84</b>	<b>6.77</b>	<b>3.25</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ (Loss) form ordinary activities before tax (7+/-8)</b>	<b>63.48</b>	<b>49.11</b>	<b>3.94</b>	<b>152.84</b>	<b>6.77</b>	<b>3.25</b>
10	Tax expense (Deferred Tax)	0.01	0.01	(0.02)	0.03	(0.05)	-
	Tax expense (Current Tax)	22.91	15.15	0.79	50.50	3.29	1.20
	Tax expense (Earlier Years)	-	-	-	-	-	2.90
11	<b>Net Profit/(Loss) from ordinary activities after tax (9+/-10)</b>	<b>40.56</b>	<b>33.95</b>	<b>3.17</b>	<b>102.31</b>	<b>3.53</b>	<b>(0.85)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+/-12)</b>	<b>40.56</b>	<b>33.95</b>	<b>3.17</b>	<b>102.31</b>	<b>3.53</b>	<b>(0.85)</b>
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	<b>Net profit/(Loss) after taxes , Minority interest and share of profit/(Loss) of associates (13+ _14+ _15)*</b>	<b>40.56</b>	<b>33.95</b>	<b>3.17</b>	<b>102.31</b>	<b>3.53</b>	<b>(0.85)</b>
17	Paid-up equity share capital (Face value of Rs. 2/-)	370.00	370.00	370.00	370.00	370.00	370.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	(53.93)
19.i	<b>Earnings per share (before extraordinary items) (of Rs. 2/-each) not annualised:</b>						
	(a) Basic	1.10	0.92	0.09	2.77	0.10	(0.02)
	(b) Diluted	1.10	0.92	0.09	2.77	0.10	(0.02)
19.ii	<b>Earnings per share in Rs. (after extraordinary items)(of Rs. 2/-each)not annualised:</b>						
	(a) Basic	1.10	0.92	0.09	2.77	0.10	(0.02)
	(b) Diluted	1.10	0.92	0.09	2.77	0.10	(0.02)

OR BEST STEEL LOGISTICS LTD.

Director

Notes:

1. The above unaudited financial results for quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on January 18, 2017.
2. The Statutory Auditors have carried out the 'Limited Review' of the standalone financial results of the Company for the quarter and nine months ended December 31, 2016 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the Auditor's Report on these financial results.
3. The Company is engaged in the business of trading and distribution of Steel Products and Logistic Business.
4. The previous quarters' / periods' / years' figures have been regrouped/reclassified whenever necessary to correspond with the current quarters' / periods' / years' classification disclosure.
5. The Standalone unaudited Financial Results for the Quarter and nine months ended December 31, 2016 are available on the website of the Company ([www.beststeel.co.in](http://www.beststeel.co.in)) and on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com)).

Date: 18.01.2017  
Place: Ghaziabad

For Best Steel Logistics Limited

or **BEST STEEL LOGISTICS LTD.**

Saket Agarwal  
Director

  
Director

## LIMITED REVIEW REPORT

**The Board of Directors**  
**Best Steel Logistics Limited**  
**(Formerly known as Potential Investments and Finance Ltd.)**  
L-506, Agrasen Apartment, Plot 66  
I.P. Extension, Delhi-110092

We have reviewed the accompanying statement of unaudited standalone financial results of **Best Steel Logistics Limited** (formerly known as Potential Investments and Finance Limited) for the quarter and nine months ended on 31<sup>st</sup> December, 2016 attached herewith, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & Co  
Chartered Accountants

  
Vipin Aggarwal

Partner  
Membership No – 082498  
FRN: 03612N



Place: New Delhi  
Date: 18.01.2017