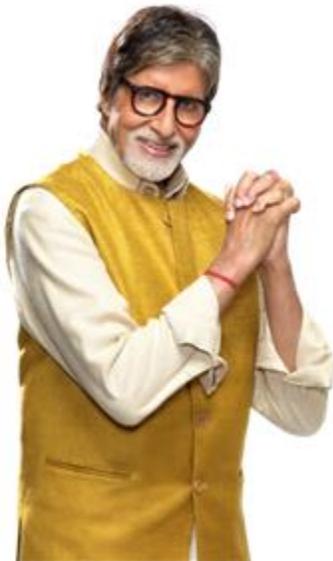


Apollo Tricoat Tubes Limited

Corporate Office: 36, Kaushambi, near Anand Vihar Terminal, Behind Wave Cinema, Ghaziabad - 201010
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi 110092



Q2 FY21

Sales volume at 60,823ton, +121% YoY
EBITDA at Rs.373mn, +142% YoY
Net Profit at Rs. 238mn, +153% YoT

Ghaziabad, October 23, 2020: Apollo Tricoat Tubes (Apollo Tricoat), an innovative home improvement Company, today announced its financial results for the quarter ending September 31, 2020.

Financial Performance Highlights

Performance Review for Q2 FY21

- Sales Volume stood at 60,823ton, +121% YoY
- Net Revenue at Rs. 3,305mn, +115% YoY
- EBITDA at Rs. 373mn, +142% YoY
 - EBITDA per ton stood at Rs. 6,137/ton, +10% YoY
- Net Profit after Tax at Rs.238mn, +153% YoY

Commenting on the Company’s performance for Q2FY21, Mr. Rahul Gupta, Chairman, Apollo TriCoat said,

“Apollo Tricoat Tubes Ltd has established dominant leadership in product categories where it launched four brands since Q1FY20. These innovative products were successfully launched and well accepted in the markets. We started Q2FY21 on strong momentum from May-June 2020. The sales got boost from strong rural demand and stabilization of urban markets. The company has increased its annual capacity to 350,000 ton from 250,000 ton.

I am proud of the way Team Tricoat has executed a strong business continuity plan focused on Health, Cost and Cash. With our continuous focus on working capital and cost efficiencies, the company will emerge stronger from COVID-19 pandemic.”

About Apollo Tricoat Tubes Limited

Apollo Tricoat Tubes Limited (Apollo Tricoat) [BSE: 538566] Apollo Tricoat is one of the pioneers to bring In-line Galvanizing technology in India. Equipped with state-of-the-art infrastructure and testing equipment, the Company operates two manufacturing facilities at Malur, Karnataka and Dujana, Uttar Pradesh. The Company’s main products include varieties of the home improvement range.

DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Tricoat will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.