

Apollo Tricoat Tubes Limited

Corporate Office: 36, Kaushambi, near Anand Vihar Terminal, Behind Wave Cinema, Ghaziabad - 201010
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Q3FY21

Sales volume at 72,604ton

EBITDA at Rs.572mn

Net Profit at Rs.379mn

Ghaziabad, January 21, 2021: Apollo Tricoat Tubes (Apollo Tricoat), an innovative home improvement Company, today announced its financial results for the quarter ending December 31, 2020.

Financial Performance Highlights

Performance Review for Q3FY21

- Sales Volume stood at 72,604ton (+54% YoY/ +19% QoQ)
- Net Revenue at Rs.5,034mn (+120% YoY/ +52% QoQ)
- EBITDA at Rs.572mn (+101% YoY/ +53% QoQ)
 - EBITDA per ton stood at Rs. 7,872/ton (+31% YoY/ +28% QoQ)
- Net Profit after Tax at Rs.379mn (+110% YoY/ +59% QoQ)

***Note: Figures for the corresponding period last year are not comparable as the Company started commercial production gradually from Q1FY20 onwards. Also the Q1FY21 sales volume figures are for period '28 April 2020 to 30 June 2020' as the company had shut its operations in April 2020 owing to COVID 19 pandemic.**

Commenting on the Company's performance for Q3FY21, Mr. Rahul Gupta, Chairman, Apollo TriCoat said,

"Apollo Tricoat Tubes Ltd created its dominant leadership in two product categories, Home Beautification and Door Solutions. These innovative products were successfully launched and well accepted in the markets. The Q3FY21 performance is the result of the way Team Tricoat has executed a strong business continuity plan focused on Health, Cost and Cash since COVID-19 pandemic hit our country in March 2020. With our continuous focus on working capital and cost efficiencies, the company is emerging stronger quarter on quarter."

About Apollo Tricoat Tubes Limited

Apollo Tricoat Tubes Limited (Apollo Tricoat) [BSE: 538566] Apollo Tricoat is one of the pioneers to bring In-line Galvanizing technology in India. Equipped with state-of-the-art infrastructure and testing equipment, the Company operates two manufacturing facilities at Malur, Karnataka and Dujana, Uttar Pradesh. The Company's main products include varieties of the home improvement range.

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Tricoat will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.