

# Apollo Tricoat Tubes Limited

Corporate Office: 36, Kaushambi, near Anand Vihar Terminal, Behind Wave Cinema, Ghaziabad - 201010  
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi 110092



## FY2021

*Sales volume of 231,490 ton, higher by 88% YoY  
EBITDA of Rs1,637mn, higher by 120% YoY  
Net Profit of Rs1,050mn, higher by 148% YoY*

**Ghaziabad, May 03, 2021:** Apollo Tricoat Tubes (Apollo Tricoat), an innovative home improvement Company, today announced its financial results for the quarter ending March 31, 2021.

## Financial Performance Highlights

### Performance Review for FY21 vs. FY20

- Sales Volume improved by 88% to 231,490 ton
- EBITDA increased by 120% to Rs1,637mn
  - EBITDA per ton was Rs7,071 (increase of 17% YoY)
- Net Profit increased by 148% to Rs1,050mn
- Net debt declined by Rs556mn to Rs522mn
- ROCE improved to 44.9% from 20.2% and ROE to 41.7% from 21.2%

### Performance Review for Q4FY21 vs. Q4FY20

- Sales Volume improved by 74% to 66,140ton
- Net Revenue increased by 104% to Rs. 4,679mn
- EBITDA increased by 108% to Rs507mn
  - EBITDA per ton was Rs. 7,671/ton (increase of 20% YoY)
- Net Profit increased by 209% to Rs343mn

**Commenting on the Company's performance for Q4 & FY21, Mr. Rahul Gupta, Chairman, Apollo TriCoat said,**

*“Apollo Tricoat Tubes Ltd created its dominant leadership in two product categories, Home Beautification and Door Solutions. These innovative products were successfully launched and well accepted in the markets in last 2 years. The FY21 performance is the result of the way Team Tricoat has executed a strong business continuity plan focused on Health, Cost and Cash since COVID-19 pandemic hit our country last year. With our continuous focus on working capital and cost efficiencies, the company has emerging stronger on all parameters including production ramp up, cash flow generation, debt reduction and return profile.”*

## **About Apollo Tricoat Tubes Limited**

**Apollo Tricoat Tubes Limited (Apollo Tricoat) [BSE: 538566]** Apollo Tricoat is one of the pioneers to bring In-line Galvanizing technology in India. Equipped with state-of-the-art infrastructure and testing equipment, the Company operates two manufacturing facilities at Malur, Karnataka and Dujana, Uttar Pradesh. The Company's main products include varieties of the home improvement range.

### **DISCLAIMER:**

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Tricoat will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*