

Apollo Tricoat Tubes Limited

Corporate Office: 36, Kaushambi, near Anand Vihar Terminal, Behind Wave Cinema, Ghaziabad - 201010
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi 110092



Q2FY22 Financial Performance

Sales volume of 61,048 ton, (0.4% YoY)

EBITDA of Rs 499mn, (+34% YoY)

Net Profit of Rs 334 mn, (+40% YoY)

H1FY22 Financial Performance

Sales volume of 120,394 ton, (30% YoY)

EBITDA of Rs 1,194mn, (+114% YoY)

Net Profit of Rs 811 mn, (+148% YoY)

Ghaziabad, October 27, 2021: Apollo Tricoat Tubes Limited (Apollo Tricoat), an innovative home improvement Company, today announced its financial results for the quarter ended September 30, 2021.

Financial Performance Highlights

Performance Review for Q2FY22 vs. Q2FY21

- Sales Volume increased by 0.4% to 61,048 ton
- Net Revenue up by 82% to Rs. 6,001mn
- EBITDA up by 34% to Rs. 499 mn
 - EBITDA per ton was Rs. 8,172/ton (increase of 33% YoY)
- Interest cost declined by 44% to Rs.11 mn
- Net Profit up by 40% to Rs. 334mn

Performance Review for H1FY22 vs. H1FY21

- Sales Volume increased by 30% to 120,394 ton
- Net Revenue up by 136% to Rs. 11,817mn
- EBITDA up by 114% to Rs. 1,194 mn
 - EBITDA per ton was Rs. 9,919/ton (increase of 65% YoY)
- Interest cost declined by 46% to Rs.28mn
- Net Profit up by 148% to Rs. 811mn

Commenting on the Company's performance for Q2FY22 cum H1FY22, Mr. Rahul Gupta, Chairman, Apollo TriCoat said,

“Apollo Tricoat Tubes Ltd created its dominant leadership in two product categories, Home Beautification and Door Solutions. These innovative products were successfully launched and well accepted in the markets. I am proud of the way Team Tricoat has executed a strong business continuity plan focused on Health, Cost and Cash. With our continuous focus on working capital and cost efficiencies, the company is emerging stronger quarter on quarter.”

About Apollo Tricoat Tubes Limited

Apollo Tricoat Tubes Limited (Apollo Tricoat) [BSE: 538566] Apollo Tricoat is one of the pioneers to bring In-line Galvanizing technology in India. Equipped with state-of-the-art infrastructure and testing equipment, the Company operates two manufacturing facilities at Malur, Karnataka and Dujana, Uttar Pradesh. The Company's main products include varieties of the home improvement range.

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Tricoat will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.