

APOLLO TRICOAT TUBES

Q3FY22 Results



Apollo TriCoat

STEEL PIPES & DOOR FRAMES

Safe Harbour

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Q3FY'22 at a Glance



53,684 ton

Q3 FY22 Volume
26% YoY decline



₹ 429 mn

EBITDA
25% YoY decline



₹ 7,999

EBITDA per ton
2% YoY growth



₹ 13 mn

Interest Cost
48% YoY decline



₹ 277 mn

Net Profit
27% YoY decrease



47.1%

ROE in H1FY22
FY21 was 41.7%



52.4%

ROCE in H1FY22
FY21 was 42.0%



₹ 56 mn

Net Cash (H1FY22)
FY21 Net debt was ₹522mn



₹ 923 mn

Op Cash flow in H1FY22
FY21 was ₹ 1,148 mn



₹ 578 mn

Free Cash flow in H1FY22
FY21 was ₹ 556 mn



8 days

Net WC in H1FY22
FY21 was 10 Days

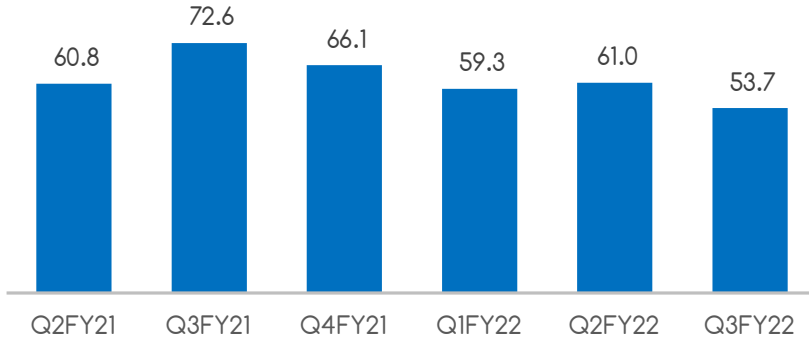


350,000 ton

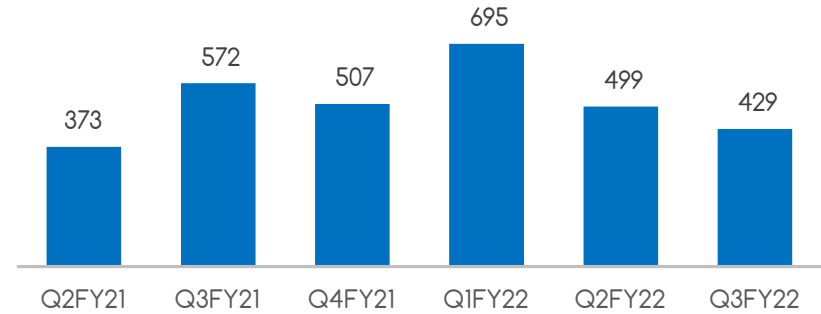
Capacity
as on 31 Dec 2021

Financial Performance

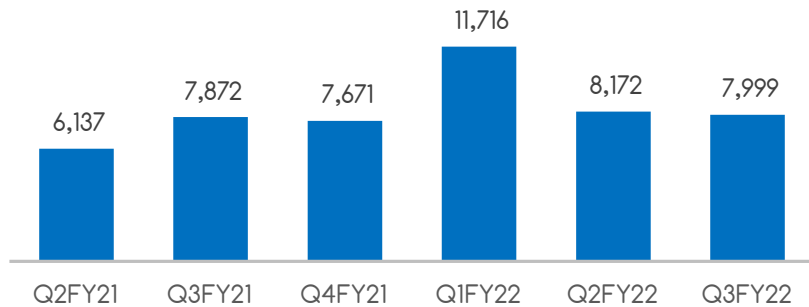
Volume (000's Ton)



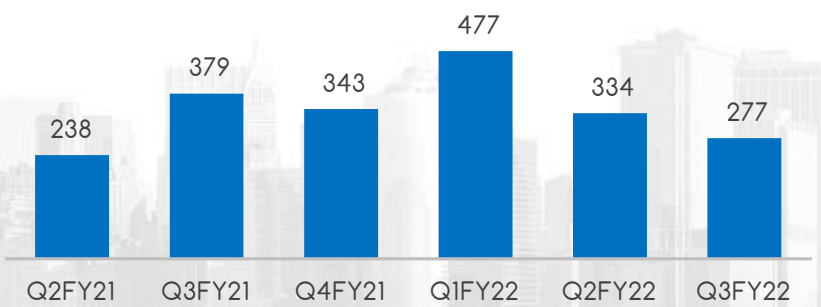
EBITDA (Rs mn)



EBITDA/Ton (Rs)

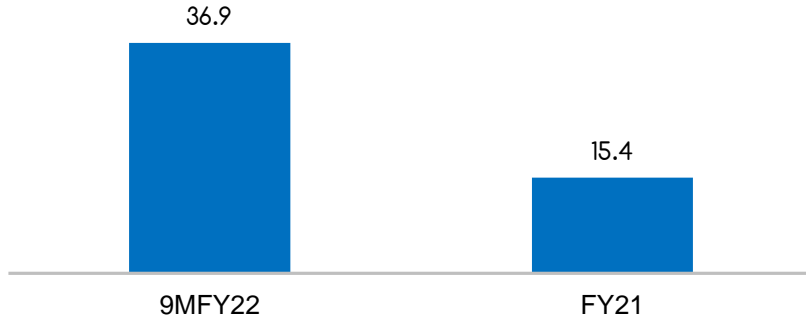


Net Profit (Rs mn)

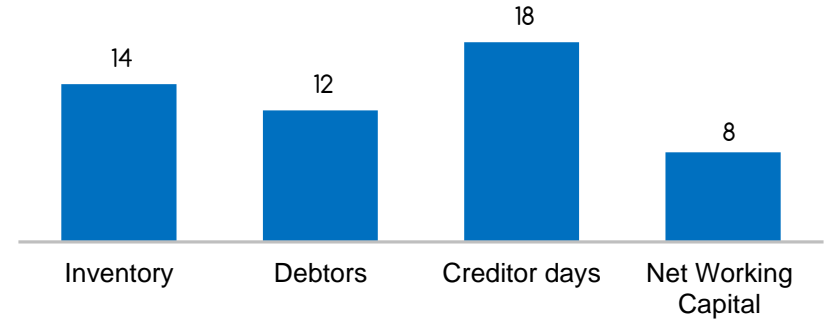


Financial Performance

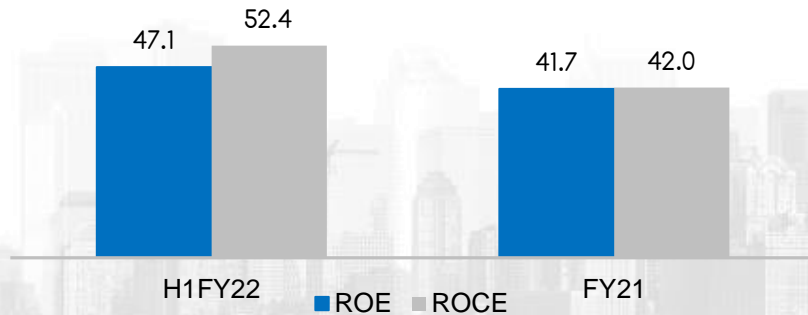
Interest Coverage (x)



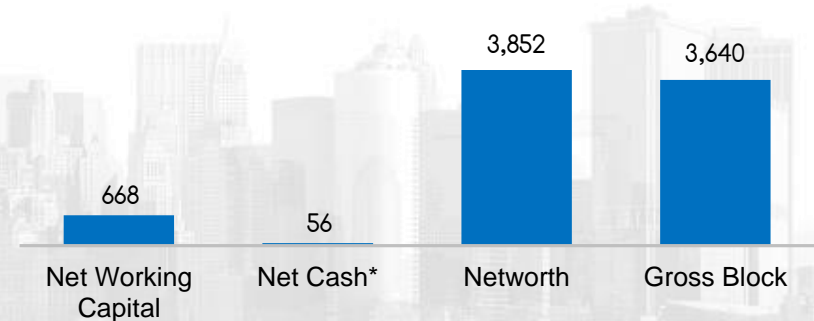
H1FY22 Working Capital (Days)



ROE and ROCE (%)



H1FY22 Key Financials (Rs mn)



*Net cash as at H1FY22

For ROCE, Capital Employed is calculated as Total Assets less Current Liabilities

Financial Performance

Particulars (Rsm)	Q1FY22	Q2FY22	Q3FY22	9MFY22	9MFY21	FY21
Volume (Ton)	59,346	61,048	53,684	174,078	165,350	231,490
Revenue	5,816	6,001	7,199	19,016	10,049	14,728
Raw Material costs	4,770	5,178	6,396	16,344	8,158	12,023
Employee costs	55	56	61	172	142	190
Other expenses	297	268	313	877	619	877
EBITDA	695	499	429	1,624	1,129	1,637
EBITDA/Ton	11,716	8,172	7,999	9,327	6,831	7,071
Other income	4	5	5	15	13	18
Finance costs	17	11	13	41	77	97
Depreciation & Amortization	45	46	49	140	120	165
PBT	638	448	372	1,458	946	1,393
Tax expense	161	114	95	370	240	342
Net Profit	477	334	277	1,088	707	1,050

Financial Performance

Assets (Rs mn)	HIFY22	FY21
Cash & equivalent	611	98
Receivables	945	116
Inventories	932	644
Other current assets	44	161
Fixed assets (net)	3,550	3,364
Capital work in progress	130	124
Other assets	109	58
Total Assets	6,320	4,564
Equity & Liabilities (Rs mn)	HIFY22	FY21
Trade payables	1,208	339
Other Current Liability	89	336
Debt	556	595
Others	599	240
Provision	15	11
Shareholders' funds	3,852	3,043
Total Equity & Liabilities	6,320	4,564

Cash Flow (Rs mn)	HIFY22	FY21
EBITDA	1,194	1,655
Accounts receivables	-828	263
Inventory	-288	124
Other Working capital changes	858	-589
Other Income	1	-10
Tax	-14	-295
Operating cashflow	923	1,148
Interest	-28	-95
Fixed assets	-318	-502
Investments	2	6
Free cashflow	578	556
Capital increase	0	0
Dividend payments	0	0
Net change in cash flow	578	556
Net debt at the beginning	-522	-1,078
Net debt at the end	56	-522



Thank You