

# APOLLO TRICOAT TUBES

**Q1FY23 Results**



**Apollo TriCoat™**

STEEL PIPES & DOOR FRAMES

# Safe Harbour

*Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

# Q1FY23 at a Glance



**49,095 ton**

Q1 FY23 Volume  
17% YoY decline



**₹ 451 mn**

EBITDA  
35% YoY decline



**₹ 9,194**

EBITDA per ton  
22% YoY decline



**₹ 10 mn**

Interest Cost  
44% YoY decline



**₹ 307 mn**

Net Profit  
36% YoY decline



**26.7%**

ROE in Q1FY23  
FY22 was 37.3%



**46.4%**

ROCE in Q1FY23  
FY22 was 46.9%



**₹ 148 mn**

Net Cash FY22  
FY21 Net debt was ₹522mn



**₹ 2.2 bn**

Op Cash flow in FY22  
FY21 was ₹ 1.1 bn



**₹ 1.5 bn**

Free Cash flow in FY22  
FY21 was ₹ 0.6 bn



**-11 days**

Net WC in Q1FY23  
FY22 was -1 Day



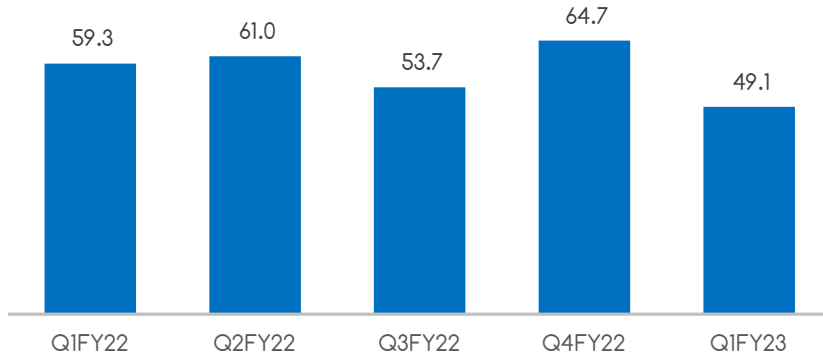
**350,000 ton**

Capacity  
as on 30 Jun 2022

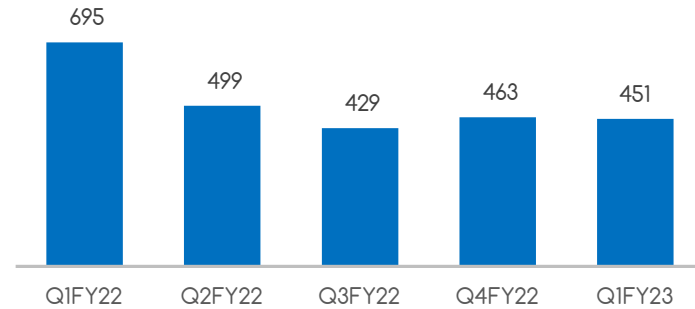
For ROCE, Capital Employed is calculated as Total Assets less Current Liabilities and loans/advances to parent company

# Financial Performance

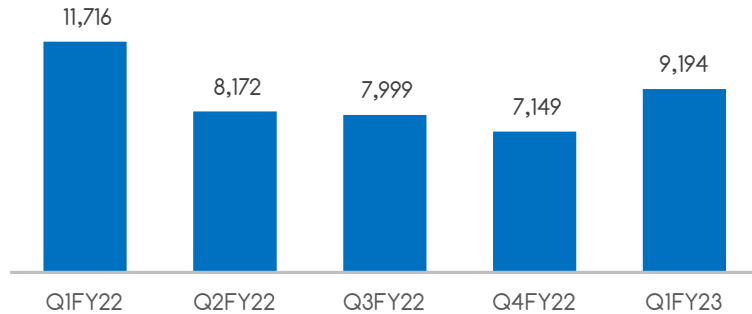
### Volume (000's Ton)



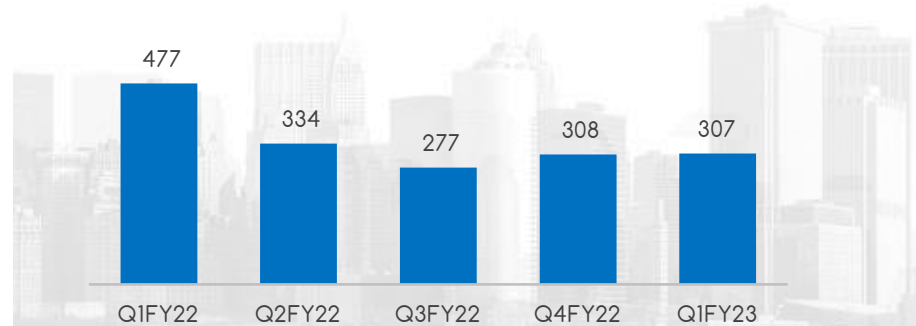
### EBITDA (Rsm)



### EBITDA/Ton (Rs)

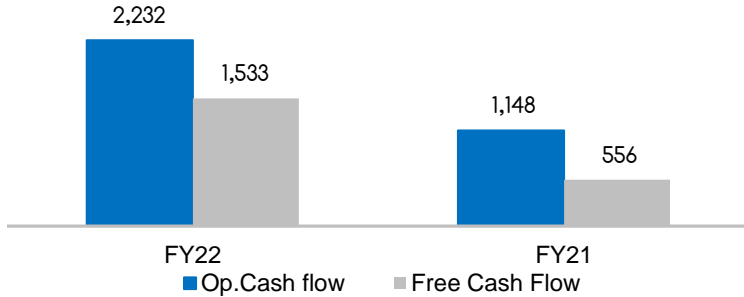


### Net Profit (Rsm)

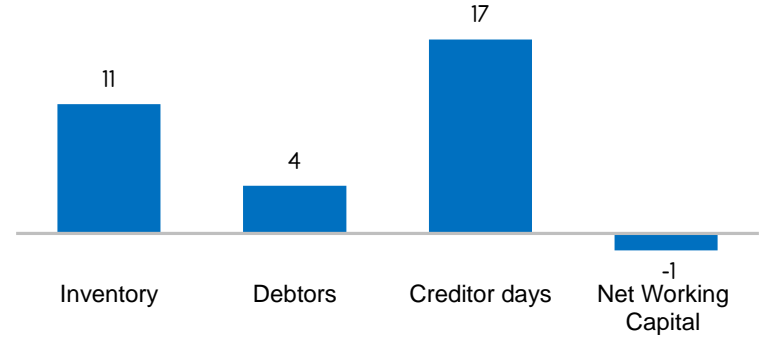


# Financial Performance

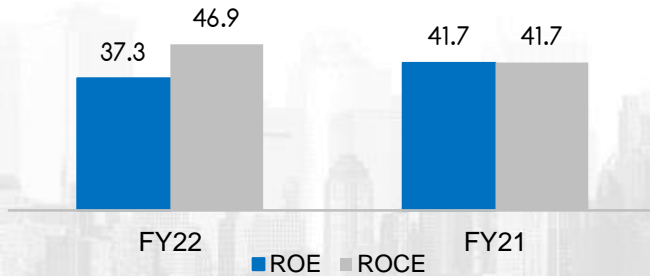
### Op. Cash flow & Free Cash flow (Rsm)



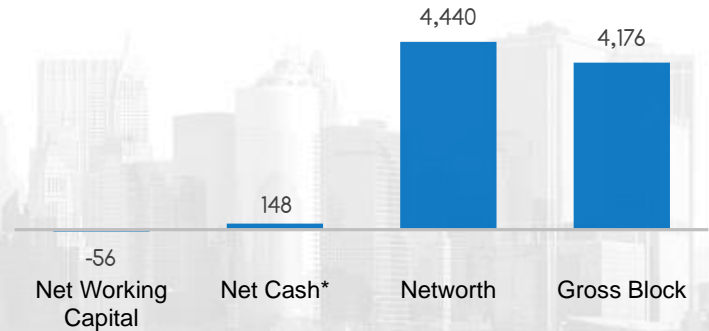
### Working Capital FY22 (Days)



### ROE & ROCE (%)



### Key Financials FY22 (Rsm)



\*Net cash as at FY22

For ROCE, Capital Employed is calculated as Total Assets less Current Liabilities and any loans to parent

# Financial Performance

Particulars (Rsm)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	FY22	FY21
Volume (Ton)	59,346	61,048	53,684	64,746	49,095	238,824	231,490
Revenue	5,816	6,001	7,199	8,305	7,936	27,321	14,728
Raw Material costs	4,770	5,178	6,396	7,402	7,071	23,746	12,023
Employee costs	55	56	61	56	61	236	190
Other expenses	297	268	313	383	353	1,252	877
EBITDA	695	499	429	463	451	2,086	1,637
<b>EBITDA/Ton (Rs)</b>	<b>11,716</b>	<b>8,172</b>	<b>7,999</b>	<b>7,149</b>	<b>9,194</b>	<b>8,736</b>	<b>7,071</b>
Other income	4	5	6	9	25	24	18
Finance costs	17	11	13	9	10	50	97
Depreciation & Amortization	45	46	49	51	54	191	165
PBT	638	448	373	412	412	1,870	1,393
Tax expense	161	114	95	104	105	474	342
Net Profit	477	334	277	308	307	1,396	1,050

# Financial Performance

Assets (Rsm)	FY22	FY21
Cash & equivalent	638	98
Receivables	373	116
Inventories	838	644
Other current assets	174	161
Fixed assets (net)	3,855	3,364
Capital work in progress	91	124
Other assets	1,104	58
<b>Total Assets</b>	<b>7,073</b>	<b>4,564</b>
Equity & Liabilities (Rsm)	FY22	FY21
Trade payables	1,267	339
Other Current Liability	91	336
Debt	490	595
Others	769	240
Provision	16	11
Shareholders' funds	4,440	3,043
<b>Total Equity &amp; Liabilities</b>	<b>7,073</b>	<b>4,564</b>

Cash Flow (Rsm)	FY22	FY21
EBITDA	2,086	1,655
Accounts receivables	-257	263
Inventory	-194	124
Other Working capital changes	1,046	-589
Other Income	24	-10
Tax	-474	-295
<b>Operating cashflow</b>	<b>2,232</b>	<b>1,148</b>
Interest	-50	-95
Fixed assets	-649	-502
Investments/others	0	6
<b>Free cashflow</b>	<b>1,533</b>	<b>556</b>
Capital increase	0	0
Dividend payments/others	-863	0
<b>Net change in cash flow</b>	<b>670</b>	<b>556</b>
Net debt at the beginning	-522	-1,078
<b>Net debt at the end</b>	<b>148*</b>	<b>-522</b>

\*Net cash as at FY22





Thank You